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JAF Group: Sale of veneer production site in Braşov to UNILIN completed

Braşov/Stockerau. The divestment of the veneer production site in Braşov, Romania, to the Belgium-based flooring manufacturer UNILIN agreed in May 2021 was successfully signed on 31 August 2022.

All of the preconditions for the successful conclusion of the transaction had been reviewed and a joint solution negotiated. An in-depth due diligence audit and successful production tests took place prior to the signing of the agreement in May 2021. Approvals from the relevant public sector authorities were secured over the course of recent months in addition to the preparations for the operational handover on 31 August 2022.

JAF veneer segment and other production areas remain unaffected

Selling the veneer production activities in Braşov does not affect the neighbouring HOLVER branch's sales and production of sawn and thermally modified timber on site in Braşov. The far-reaching distribution activities related to veneers at the trading centre in Braşov also remain in place, meaning that both the Braşov site and the main veneer hub in Salzburg-Aupoint, together with the other national and international branches, will continue to represent an important mainstay of the JAF Group's veneer sales. The remaining HOLVER branches in Romania are not affected by the changes and will continue to operate as usual. The JAF Group will therefore carry on providing its customers with the accustomed scope and levels of service.

About J. u. A. Frischeis (JAF)

The JAF Group, known in Austria as J. u. A. Frischeis, is an international wholesaler of timber and among the leading European suppliers of timber and wood-based products. With nearly 3,000 employees, JAF maintains 56 sites in 17 countries located on two continents. Since being founded in 1948, JAF has established itself as a strong partner to the wood processing sector, the construction industry and retailers. JAF guarantees outstanding levels of flexibility and modern service by means of its proficient logistics, modern production facilities and numerous digital solutions.

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