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JAF Group divests veneer production unit in Braşov to Unilin

Braşov/Stockerau. The JAF Group announces the sale of its veneer production subsidiary in Braşov, Romania, to the Belgium-based flooring manufacturer Unilin, a subsidiary of Mohawk Industries, Inc. The conclusion of the contract comes following an in-depth due diligence process and successful production testing. The actual sale by JAF and purchase by Unilin is subject to certain conditions precedent and approval by the relevant public authorities.

“We are delighted to have found a sustainable purchaser for our production site in Braşov. The negotiation process was extremely constructive and has been successfully concluded,” commented Werner Stix, CEO of the JAF Group, on the positive outcome of the discussions with Unilin over the past weeks.

Ruben Desmet, President of Unilin Flooring: “After a constructive negotiation with JAF Group, we are very pleased to announce a deal. This integration clearly shows we are committed to the (Engineered) Wood/Parquet category. It will allow us to provide even more value for our customers, in terms of quality, performance and sustainability of our products and services. Our mission is to use wood in the smartest way and store carbon for as long as possible.”

JAF veneers division and other production areas continue operations

The sale of the veneer production unit in Braşov has no impact on the production and sale of sawn and heat-treated timber on site by the JAF Group. The extensive sales activities of the veneers division at the trading site in Braşov also remain unaffected. Consequently, the Braşov site and the divisional headquarters in Salzburg-Aupoint, along with the other domestic and international branches, continue to form an important part of veneer sales at the JAF Group. The production of sawn and heat-treated timber at the neighbouring branch of HOLVER in Braşov, as well as the remaining branches in Romania, are also not affected by the transaction and will continue operating unchanged. The JAF Group will therefore carry on providing its customers with the full scope of services as in the past.

About J. u. A. Frischeis (JAF)

The JAF Group, known in Austria as J. u. A. Frischeis, is one of Europe's leading suppliers of timber and wood-based materials. 56 sites on two continents: JAF has established itself as a strong partner to the wood processing trade, the construction industry and retailers, and is already the market leader in Austria, the Czech Republic, Slovakia, Hungary and Croatia. Rich in tradition, the Group has more than seven decades of experience, an extensive network of branches in Central Europe, the outstanding timber-related expertise of its personnel and offers a wide range of diverse products. This range encompasses 83,000 products, of which more than 20,000 are permanently stocked. JAF guarantees exceptional levels of flexibility and modern service built on its strong logistics and numerous digital solutions.

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